

FOR IMMEDIATE RELEASE

H-E Parts International Acquires COR Cooling Pty. Ltd. – A Leader in Radiator Remanufacturing and Repair.

Acquisition continues the expansion of H-E Parts International full service aftermarket portfolio

ATLANTA, GEORGIA, USA – May 18, 2016 – H-E Parts International, a global leader in the manufacturing, servicing and marketing of aftermarket parts and components for mining, crushing and heavy construction equipment, announces the acquisition of Brisbane, Australia - based COR Cooling Pty. Ltd., Australia's leading independent radiator remanufacturer. COR maintains a network of five branches strategically located throughout Australia's major mining regions. With state-of-the-art facilities and processes, COR Cooling adds critical expertise, technologies and services to H-E Parts global aftermarket parts and support offering.

"COR Cooling further expands our truck and dozer fleet offerings in Australia and is a natural fit with our existing product lines." says Steve McBrayer, CEO of H-E Parts. "COR Cooling shares our commitment to quality and customer service and we are thrilled to add them to the H-E Parts family. We believe that the combination of H-E Parts and COR Cooling will resonate with our customers"

Ian Olivieri, COO Australia for H-E Parts, says, "The addition of COR Cooling and their expertise in heat exchanger technology fits perfectly with our strategy of being able to offer a wider range of component rebuilds to the mining industry. In conjunction with our existing drive line, suspension and wheel end capabilities, we are continuing to expand our range of services and anticipate further announcements in the near future. We look forward to working with the COR Cooling team and further enhancing the products and services on offer."

COR Cooling CEO, Warren Arthur said, "We are very pleased to be part of the HE Parts group in Australia. COR Cooling is a natural fit with HE Parts and we have many synergies that will provide opportunities to further strengthen our market positioning and deliver increased value for customers. COR's unique range of products, services and capabilities will add value to HE Parts impressive network of capabilities, whilst we will continue to lead the way in heat exchanger technology."

About H-E Parts International

H-E Parts International has grown to become the largest independent global supplier of aftermarket parts, components and solutions for the mining, heavy construction and energy sectors. H-E Parts is the result of the combination of several highly successful and complementary aftermarket parts and service companies, able to leverage each other's technologies and customers on a global basis.

About COR Cooling Pty. Ltd.

COR Cooling remanufactures and repairs large capacity radiators used in mobile mining fleets and other industrial applications. COR Cooling utilizes state of the art technology throughout its five-branch network. The company is staffed by a team of highly trained technicians.

Media and industry inquiries regarding the acquisition of COR Cooling Pty. Ltd. should be directed to James Burris at james.burris@lichthaus.media.