

Continuing our successful track record investing in Australasian growth companies

CHAMP Ventures has had a busy year, completing four new investments over the last six months, across a diverse range of sectors – financial services, education, real estate services and contract catering.

Sea Swift has also executed a sale agreement to acquire the business assets of Toll Marine in North Queensland and the Northern Territory.

The CHAMP Ventures 7 portfolio now comprises seven investments, following the successful realisation of SG Fleet at IPO in March 2014.

We also welcome two new team members, with CHAMP Ventures now totalling eleven investment professionals.

CHAMP Ventures partners with entrepreneurs and management teams to achieve their growth plans. We are actively investing \$20-80 million in both minority shareholding and control opportunities.

We look forward to hearing from you.

Please contact any member of the CHAMP Ventures team to discuss a potential opportunity.

Realising Opportunities



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CV7 Funds closes expansion capital investment in TR Group Limited (TR Group)

The fifth investment for CV7 Funds is a minority, expansion capital investment in TR Group. Established in 1992, TR Group is the New Zealand market leader in truck and trailer leasing and rental, with a fleet of over 3,000 vehicles. TR Group offers long-term, fully-maintained operating leases as well as shorter term rentals and used vehicle sales.

The Carpenter family, the well-respected founder of TR Group, continues to hold a majority shareholding, having been a key contributor to New Zealand's trucking industry for several decades. CV7 Funds' capital injection strengthens the company's balance sheet. Funding continued growth and enhancing TR Group's strong position in the New Zealand truck leasing market.

www.trgroup.co.nz

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Australian
Institute of
Management

CV7 Funds completes investment in Australian Institute of Management, Education and Training division (AIMET)

CV7 Funds will provide expansion funding for AIMET, the Education and Training division of the Australian Institute of Management (AIM). AIM is a national, not-for-profit membership and training business with a strong brand and a 75-year history. AIM provides training courses, training materials, events and other services to managers throughout Australia.

CV7 Funds is partnering with AIMET's management team and Mr Arvid Petersen, who brings a long and successful track record in private education. Mr Petersen is also a proven business partner to the CHAMP group, having co-invested with CHAMP Private Equity in its successful investment in Study Group. AIMET is an initial step in a broader strategy by CHAMP Ventures in the education and training sector.

www.aim.com.au

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CV partners with management to acquire Cater Care Australia (Cater Care)

CV7 Funds completed the management buy-out of Cater Care in December 2014, acquiring a significant minority stake alongside management. Established in 1999, Cater Care is a national provider of contract catering services to remote mining sites, aged care facilities, universities, boarding schools, factory canteens and offices. Cater Care differentiates through tailoring individual solutions for customers and cooking fresh with a chef on every site.

Partnering with the proven management team, CHAMP Ventures was attracted to Cater Care's long-term contracts and relationships across a diverse range of customers. The business is currently focused on a strong pipeline of growth opportunities.

www.catercare.com.au

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BMT Tax Depreciation

QUANTITY SURVEYORS

CV7 Funds acquires a substantial shareholding in BMT Tax Depreciation Pty Limited (BMT)

BMT is the market leader in the provision of tax depreciation schedules for owners of residential and commercial investment properties. BMT provides customers with a detailed depreciation schedule for each investment property, which is used in preparing tax returns. The company has specialist property management expertise and an extensive proprietary database, which enables BMT to optimise outcomes for each customer. The business is headquartered in Newcastle and has operations throughout Australia.

CV7 Funds completed the acquisition in April 2015, investing alongside Yorkway Equity Partners and the current management team. Bradley Beer, BMT's CEO, reinvested his shareholding and continues to hold a significant stake in the company.

www.bmtqs.com.au

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Sea Swift signs agreement to acquire Toll Marine assets

Sea Swift has entered into a conditional sale agreement to acquire Toll Group's marine freight business in North Queensland and the Northern Territory. The acquisition includes two Cairns-based vessels servicing Weipa and the Torres Strait Islands, and two Darwin-based vessels which currently service remote communities across the Northern Territory, including Gove and Groote Eylandt. The move continues Sea Swift's expansion into the Northern Territory market following the acquisition of Tiwi Barges in January 2013. The transaction is subject to ACCC approval.

www.seaswift.com.au

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New Associate: William Middleton

William joined CHAMP Ventures in December 2014 from the investment banking division of Nomura, where he worked for two years and was involved in several public market and private equity M&A transactions in the consumer, retail and financial sectors.

Prior to Nomura, William spent two years with Ernst & Young Transaction Advisory Services where he worked in the Mergers & Acquisitions, Valuations & Business Modelling and Transaction Support teams.

William holds a Bachelor of Commerce and a Bachelor of Laws from the University of Adelaide.

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Ghazaleh Lyari joins CHAMP Ventures team

Ghazaleh Lyari's appointment brings corporate and entrepreneurial experience to the CHAMP Ventures team. Prior to joining CHAMP Ventures, Ghazaleh spent six years as an entrepreneur, founding and operating a food production and retail business in Sydney, where she worked effectively with her investors in growing the business.

Ghazaleh started her finance career with JP Morgan's Technology M&A team in New York. She then served six years as a director with Deutsche Bank's investment banking team in San Francisco, advising technology companies on capital raising and M&A transactions. Ghazaleh then joined Citigroup in Sydney as a Director responsible for Mining Services and Building Materials segments. Prior to her career in finance, Ghazaleh spent six years at IBM.

Ghazaleh holds a bachelor of science with double majors in Physics and Computer Science from the University of NSW, and an MBA from the Kellogg School of Management at Northwestern University in Chicago.

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CHAMP Ventures portfolio companies



TR Group

TR Group is the leading New Zealand truck and trailer leasing and rental company with a fleet of over 3,000 vehicles. The company offers long-term fully maintained operating leases as well as shorter term rentals and used vehicle sales.

www.trgroup.co.nz



Cater Care

Cater Care is a national provider of contract catering to remote mining and resources sites, aged care facilities, universities, boarding schools, factory canteens and offices.

www.catercare.com



Australian
Institute of
Management

AIMET

AIM Education and Training (AIMET) is a national provider of training courses, training materials, events and management training services to Australian companies. AIM has a strong brand built over 75 years and a reputation for leading corporate, vocational and higher education qualifications.

www.aim.com.au



BMT Tax Depreciation

BMT is a leading provider of tax depreciation schedules for owners of residential and commercial investment properties. BMT provides a detailed schedule of tax deductions available for an investment property, to maximise after-tax cash flows for the customer. The business is headquartered in Newcastle and has operations throughout Australia.

www.bmtqs.com.au



Sea Swift

Sea Swift is the largest privately-owned shipping and seaborne logistics business in Australia, employing over 300 people. Sea Swift is the dominant provider of sea-based cargo services to remote communities in the eastern Gulf of Carpentaria, Cape York, Torres Strait, Far North Queensland and Central Queensland and is expanding into the Northern Territory market.

www.seaswift.com.au



Ansett Aviation Training

AAT is the largest independent provider of simulator training in the southern hemisphere, housing eleven flight simulators and an A320 Cabin Emergency Evacuation Trainer. The business is located near Tullamarine International Airport in Melbourne and services regional airlines and non-regional airlines.

www.ansettaviationtraining.com



H-E Parts International

H-E Parts is the world's largest supplier of non-OEM reconditioned and new aftermarket parts for heavy machinery used in the mining, quarrying and heavy construction industries. The company has offices in North America, South America and Australia and supplies mining companies around the world. H-E Parts was founded in 2006 by Frontenac, a Chicago-based private equity firm. Since then the business has acquired eight parts businesses in the US and Australia.

www.h-epartsinternational.com



Lorna Jane

Lorna Jane is a Brisbane-based designer, wholesaler and retailer of its own proprietary range of women's fitness and leisure apparel. Lorna Jane is the leading brand in women's fitness apparel in Australia and principally positions itself as an aspirational brand for active women in the 25-45 year old demographic. The business has 130 stores throughout Australia and 23 stores in the United States.

www.lornajane.com.au



RSEA

RSEA is a specialist provider of workwear, personal and work safety products and a hirer of road safety equipment. The business has operations across Australia, including 26 super stores and 6 hire depots, which service a range of industries including mining, infrastructure and construction.

www.rsea.com.au



Taura Natural Ingredients

Taura Natural Ingredients is a leading provider of reconstituted fruit pieces and pastes to worldwide manufacturers and marketers of nutritional snack foods such as muesli bars, extruded fruit snacks, cereals and confectionery.

www.tauraurc.com



EMPLOYMENT SERVICES HOLDINGS
PTY LTD

Employment Services Holdings

Employment Services Holdings (ESH) is a leading provider of welfare-to-work services to government. The business was formed through the merger of four leading providers in Australia and the United Kingdom.

www.eshgroup.com.au