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H-E Parts International Acquires Morgan, a Leader in Brake Technology

Acquisition Makes H-E Parts The Clear Alternative Supplier For Global Mining Customers.

ATLANTA, GEORGIA, USA – July 8, 2013 – H-E Parts International (HEPI), a global leader in the manufacturing, servicing and marketing of aftermarket parts and components for mining, crushing and heavy construction equipment, announces the acquisition of The Morgan Group, a major manufacturer and supplier of dry friction products, brake reconditioning services and high quality replacement parts. Morgan is an 80-year old company servicing the mining, oil & gas, and construction industries with well-established local networks and strategic distribution centers in Western Canada, the U.S. as well as Chile and Peru. The Morgan acquisition secures H-E Parts presence in some of the largest mining markets in the Americas and provides a strong distribution platform for H-E Parts Mining™ Crown® and Birrana® product lines in these markets.

“The Morgan Group is a natural and strategic complement to the H-E Parts family of companies,” says JP Richard, CEO and founder of H-E Parts. “Morgan has experienced impressive growth in the recent years. It is my belief that this acquisition offers HEPI immediate access to new markets and technologies as we continue our commitment to becoming the leading global alternative of aftermarket parts and solutions.”

H-E Parts will utilize Morgan’s well-established distribution networks in Canada, Chile and Peru to deliver end-to-end parts and remanufacturing services to the miners. “Joining the H-E Parts family opens up tremendous opportunities to the Morgan Group,” says Roger Robillard, CEO of Morgan. “It will allow Morgan to provide its customers a whole new range of products and services not previously available.”

Michael Coffey, COO Americas, H-E Parts says, “The combined H-E Parts and Morgan groups will greatly enhance the value we bring to our customers. The acquisition combines best in class product innovations with unparalleled customer service and global access. Both companies have the same mission: to save our customers money while extending the life of their assets.”

About H-E Parts International

H-E Parts International has grown to become the largest independent global supplier of aftermarket parts and components serving the mining, heavy construction and energy sectors. H-E Parts is the result of the combination of several highly successful and complementary aftermarket parts and service companies, able to leverage each other’s technologies and customers on a global basis.

About The Morgan Group

Canadian owned and managed Morgan services the mining, oil & gas, construction and forestry sectors as a manufacturer of specialty dry friction products and brake reconditioning services. Morgan supplies an extensive range of products and services as well as superior repair services for components in Canada, Chile, Peru and the United States.

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