

Media Release

CHAMP Ventures to invest in leading fleet management company sgfleet

13 April 2011

CHAMP Ventures Pty Ltd is pleased to announce that CHAMP Ventures Investments Trusts No. 6 ("CHAMP Ventures") will make a significant investment in SG Fleet Holdings Pty Limited ("sgfleet"), as the Australian shareholder partner of the current owner, Super Group Limited ("Super Group"). sgfleet's senior management team will invest alongside CHAMP Ventures.

sgfleet is a leading provider of fleet management and salary packaging services to corporate and government customers, across a broad range of industry sectors in Australia, New Zealand the United Kingdom. The company has a reputation for quality and customer service, delivered by dedicated staff and best-in-class operational systems.

Mr Jonathan Kelly, Director of CHAMP Ventures, said "Corporate and government customers are increasingly outsourcing their fleet management and salary packaging services, to reduce their total cost of ownership and maintain competitiveness. sgfleet has delivered consistent growth over a number of years and throughout industry cycles, and Robbie Blau and his team have a strong reputation for excellence among sgfleet's customers, funding partners and the wider fleet management industry. We are looking forward to working with the sgfleet team, as they execute the company's next phase of growth".

Mr Robbie Blau, CEO of sgfleet, said "We are delighted with CHAMP Ventures' decision to invest in sgfleet. Alongside Super Group, CHAMP Ventures brings significant financial and strategic support for sgfleet and the senior executive team, as we target opportunities within our existing Australia, New Zealand and UK markets, as well as further international expansion."

Mr Peter Mountford, CEO of Super Group, said "We believe that CHAMP Ventures is an ideal partner for Super Group in the growth and development of SG Fleet. CHAMP Ventures brings the necessary financial stature and capability in the Australian market to maximise sgfleet's growth opportunities."

Mr Su-Ming Wong, Managing Director of CHAMP Ventures, added "sgfleet is an innovator with industry leading products and customer service. Together, CHAMP Ventures and Super Group have significant capital for further investment, as sgfleet targets growth opportunities in Australia and offshore. We are pleased to become Super Group's local shareholder partners, alongside sgfleet's management team."

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About CHAMP Ventures

CHAMP Ventures is the mid-market private equity specialist within the Castle Harlan Australian Mezzanine Partners (“CHAMP”) group, a leading Australian private equity funds manager. CHAMP Ventures’ investors are major Australian superannuation funds and other leading financial institutions.

Since 1987, CHAMP group has invested over \$1 billion in more than 74 companies. Previous CHAMP group successes include Looksmart, SEEK, Amdel, Austal Ships, Dexion, MIA, Australian Temporary Fencing, Astar and Bradken.

CHAMP Ventures is focused on recapitalisation, expansion and buyout opportunities in the Australasian “mid-market”. The firm targets investments in well-positioned, well-managed businesses, across a wide range of industry sectors. CHAMP Ventures has a reputation for delivering superior value creation for all stakeholders through its patient, hands-on approach. The firm draws on its strong local and global networks, to ensure that investee companies have access to the best people, ideas and expertise.

For further information please refer to www.champventures.com.

About sgfleet

With experience and relationships built over 20 years in the fleet management and leasing/contract hire industry and a trusted and respected brand, sgfleet delivers expert knowledge and superior service to its clients and business partners.

sgfleet offers a full suite of products to its client base internationally. From fully maintained operating lease/contract hire solutions and pure fleet management services for corporate, government and small to medium businesses, through to salary packaging and novated leases for individuals, sgfleet delivers world class solutions.

sgfleet’s business model harnesses the experience of its people across its countries of operation. sgfleet strives to deliver best of breed products, services and systems as well as streamlined and efficient processes.

sgfleet prides itself on developing and maintaining strong, long-term relationships with clients, motor dealers, manufacturers and suppliers.

About Super Group

Super Group is a broad-based supply chain management business listed on the Johannesburg Securities Exchange. Business units encompass the planning and management of all activities across the supply chain from the sourcing, procurement, transport, warehousing and distribution of goods and services.

This is made possible through coordination and collaboration with valued channel partners; including suppliers, intermediaries, third-party service providers or customers. In essence, Super Group integrates supply and demand management within and across companies.

Founded in 1986, the company has its head office in Johannesburg, South Africa and operations in Australia, New Zealand and the United Kingdom. Super Group has a strong footprint in Africa with operations in Mozambique, Zimbabwe, Botswana, Namibia, Malawi, Democratic Republic of Congo and Nigeria.